



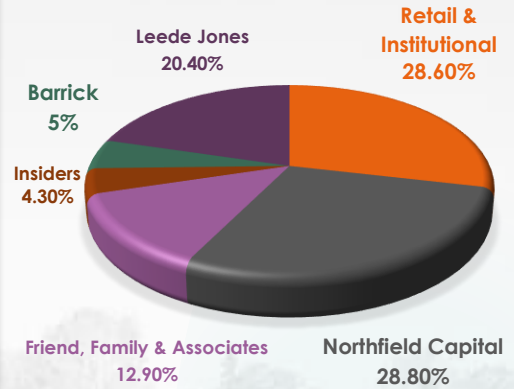
Hemlo Explorers

TSX-V: HMLO

Exploring for gold, copper and PGEs in the rich greenstone belts surrounding Barrick Gold's legendary Hemlo gold mine (23 Moz Au) and Generation Mining's Marathon Pd-Cu Deposit (4 Moz Pd, 1 B lbs Cu+Au).

Shares Issued & Outstanding	36,829,367
Options (avg \$0.44)	2,798,334
Warrants (avg \$0.39)	4,165,264
Fully Diluted	43,792,965
Cash and other (Oct 31, 2022)	\$0.8M

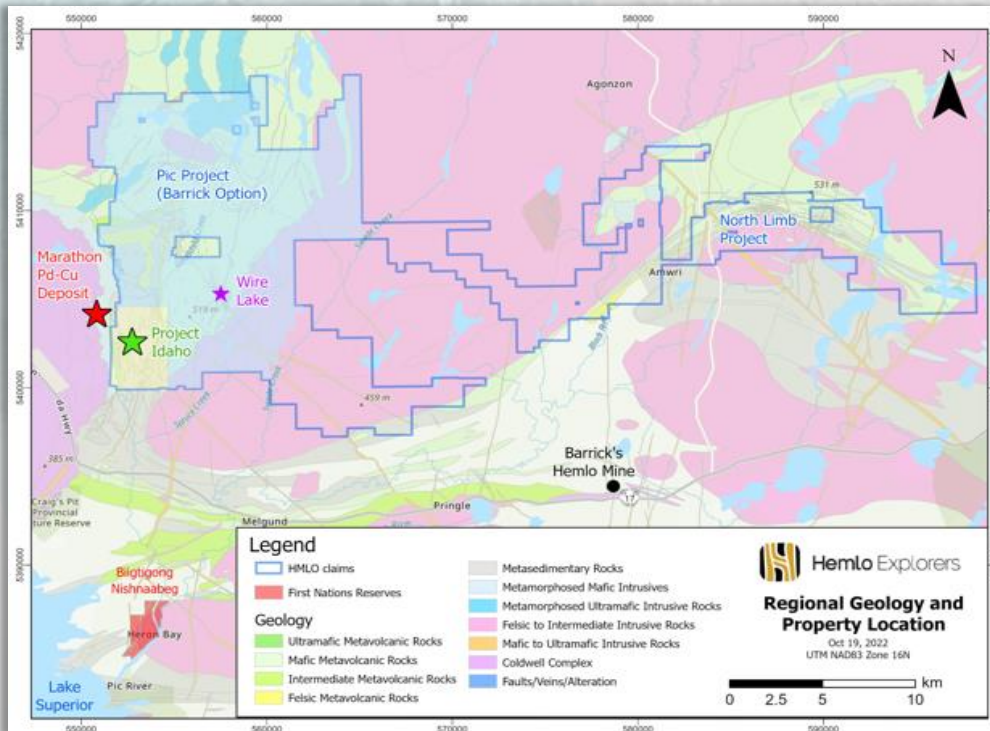
Share Price (January 2023)	\$0.08
Market Capitalization (basic)	\$3.0M



HEMLO EXPLORERS' PROJECTS

Our flagship **Pic Project** spanning 24,000 hectares north of Marathon, Ontario was optioned to Barrick in 2022 - contains the Wire Lake Gold Zone with a 3km strike length and potential for parallel E-W gold zones.

An airborne geophysical VTEM survey in 2022 at **Project Idaho** identified several prospective EM targets with corresponding Pt, Pd, Au, and Cu anomalies in surface sampling. Drill planning is underway for mid-2023.



MANAGEMENT TEAM

- Brian Howlett, CEO
- Fraser Laschinger, CFO
- Adrian Bray, Exploration Manager
- Lesley Rose, Senior Geologist
- Aman Ullah, Exploration Geologist
- Dan McCormack, Technical Advisor

BOARD of DIRECTORS

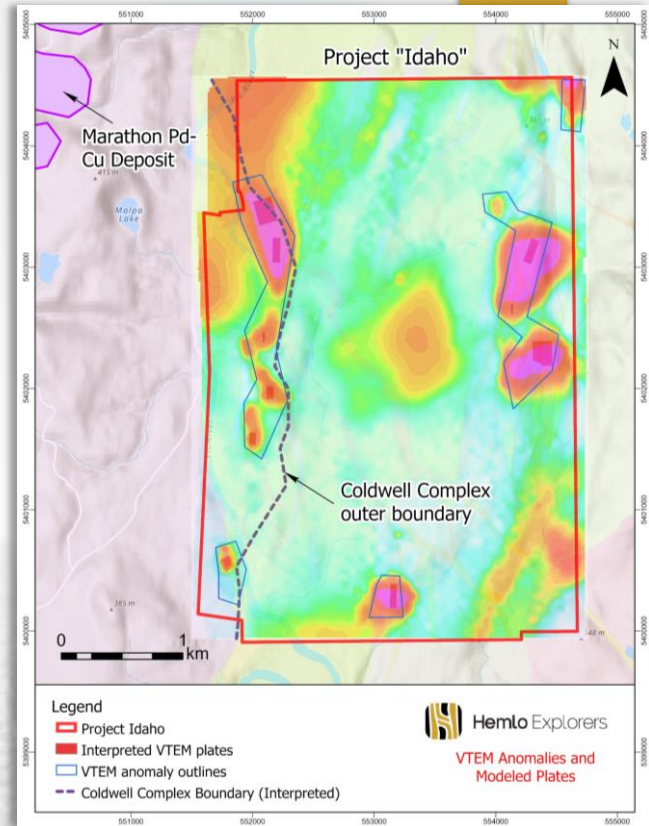
- John Harvey
- Brian Howlett
- Mike Leskovec
- Ernie Eves
- Chris Hodgson
- Gordon Cyr

www.hemloexplorers.ca
Contact: 647-227-3035



PROJECT IDAHO

- 2022 airborne geophysical VTEM survey identified several relatively shallow EM conductors signifying presence of sulfide along N-S trend
- Corresponding Pt, Pd, Au, and Cu anomalies in surface grabs and soils
- Drill planning for summer 2023
- 3 km east of Generation Mining's **Marathon Pd-Cu Deposit**, still within the Coldwell Complex outer boundary
- Gabbroic intrusives carrying PGE-Cu sulfides emanated from Coldwell's eruptive centre emplaced along both radial and concentric fault structures



PIC PROJECT

- Open pit potential at the **Wire Lake Gold Zone** with 3km open strike length, open at depth, parallel zones E and W
- 4 other early-stage projects
- Optioned to Barrick Gold for 6 years with possibility to extend 2 more years
- Barrick earns 80% interest by spending at least \$5.8 million over 6 years and delivering pre-feasibility study
- Possibility to extend option for additional 2 years with \$500,000 cash payment for each subsequent year

